

Corum Property Investments disposes of Coventry Distribution Shed

Corum Property Investments has concluded the sale of its' share in a 280,000 sqft distribution unit let to Sainsburys Plc realising a substantial profit for investors.

The property, which was acquired in January 2009, is let on a long term lease to the supermarket operator and is situated in a strategic motorway location on the outskirts of Coventry.

Following an unsolicited approach, a decision was made to dispose of the property in order to benefit from the strength of the market for such investments and to release cash for investment in other opportunities.

The sale will produce a return for investors of approximately 40% over a 12 month period.

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