

Corum Property Investments acquires Motor Retail Park, Dunfermline, Scotland, UK.

Corum Property Investments Limited together with Lightstone Asset Management, have completed the acquisition of a 54,000 sqft specialist retail park immediately adjacent to the M90 motorway to the west of Dunfermline.

The property is the only dedicated car showroom cluster in the area and is let to a number of major motor trade companies, trading marques such as VW, Toyota and Renault.

The acquisition cost of approximately £4m has been funded with equity from both Corum and Lightstone, together with a debt facility from Handelsbanken.

The existing investment will provide an attractive yield and there exists a number of opportunities to enhance both income and capital value.

Issued –9th December 2010